

October 15, 2009

Dear Parents,

We are excited to announce a new Tuition Incentive Program (TIP) designed to reduce your tuition expense while raising funds for St. James Academy! As you know, scrip gift cards can be used to make everyday purchases with no additional cost to you. For the 2009-2010 academic year, however, as a special incentive, 25% of the revenue generated by your scrip purchases may be credited towards your tuition expense for the following school year. All scrip gift card purchases made between September 1, 2009 and May 31, 2010 are eligible.

In order to participate in the TIP, please complete the attached agreement form. Create an account at www.shopwithscrip.com; our enrollment code is E3DLLD9311LLL. Once enrolled, you can place your scrip order. Payment can either be made online by debit card (Presto Pay), or by check in the SJA office. Alternately, please let me know if you wish to pay with a credit card; a 3% transaction fee will be added to your order total.

A sample month's gift card purchases might look like this:

Gift Card Vendor	Amount	Rebate %	Total Rebate
Shell	\$400	2.5%	\$10.00
Vons	\$500	4%	\$20.00
Starbucks	\$100	7%	\$7.00
Sports Authority	\$100	8%	\$8.00
Panera	\$100	9%	\$9.00
Staples	\$100	5%	\$5.00
American Airlines	\$500	8%	\$40.00
Hyatt Hotels	\$300	9%	\$27.00
			\$126.00

Based on these purchases, the tuition credit awarded for this month would be $\$126.00 * 25\% = \31.50 . Over the course of a year, getting in the habit of using scrip gift cards can result in a significant rebate.

Please submit the attached form and start shopping! Summary information about your rebates earned can be found on the shopwithscrip website. Family and friend purchases can also be designated to your tuition account. Please let me know if you have any questions or concerns.

Thanks,

Christine Denny
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760.533.2770

**ST. JAMES ACADEMY
SCRIP PROGRAM AGREEMENT**

St. James Academy sponsors a scrip program, which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. These rebates can be used as a credit to your tuition account, cash back to you, and/or a gift to the school. The parties agree as follows:

1. For administering the scrip program, we will retain 10% of the rebates received from your scrip purchases as an administration fee.

2. We agree to apply 25% of your scrip rebate as designated below (please check one):

- Please credit my SJA tuition account.
- Please credit the SJA tuition account of the _____ family.
- Please credit the SJA Tuition Assistance Program
- Please issue me a cash refund.

3. You elect to allow St. James Academy to retain the balance of the rebates earned through your scrip purchases. This election may be a tax-deductible charitable contribution; please consult with your tax advisor for information about eligibility.

Our scrip program distributes the tuition credits and rebates once annually, in the month of June. The credit will be applied to your July tuition bill for the 2010 – 2011 school year.

With respect to your charitable contributions, we will provide you with all required acknowledgements under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser's signature:

Printed name:

Date:
